



**MMI** FLEX

**Bridging Benefits & Service**

## **FLEX PLAN (FSA) ANNOUNCEMENT**

### **IRS ANNOUNCES: INCREASES IN MAXIMUM AMOUNT FOR MEDICAL FSA ACCOUNT CARRYOVER BECAUSE OF COVID-19**

Good news! The IRS issued Notice 2020-33 which increases the amount of unused Medical FSA funds that may be carried over at the end of the Plan Year and provides for subsequent increases for years to come.

For example, the current carryover amount of \$500 will be increased to \$550. This change is not limited to the 2020 Plan Year and will be implemented for Plan Years beyond 2020.

For additional questions, contact Murfee Meadows (our Flex Plan Administrator) at [125info@murfeemeadows.com](mailto:125info@murfeemeadows.com) or 1.800.600.0947